

1-2A – Account Classification

Each of the following accounts is either an Asset (**A**), Liability (**L**), Shareholders' Equity (**SE**), Revenue (**Rev**), Expense (**Exp**) or Dividend (**Div**) account.

Mark the first blank with the appropriate classification – A, L, SE, Rev, Exp or Div.

If you have identified an item as either an Asset or Liability, mark the second blank as “C” if the item is current.

	A/L/SE/Rev/Exp/Div	C?
Long-term investments		
Accounts receivable		
Consulting revenue		
Rent revenue		
Computer		
Mortgage payable		
Salaries payable		
Cash		
Equipment		
Retained earnings		
Temporary investments		
Accounts payable		
Income tax expense		
Car		
Salaries expense		
Utilities expense		
Land		
Inventory		
Building		
Interest expense		
Bank loan payable		
Common shares		
Telephone expense		